

Licensing - Forecast Summary

Excl CRB checks

Updated Income Forecast - Oct 2014

	£
1257 Drivers @ £40	50,280
92 Operators @ £60	5,520
1098 Vehicles @ £70	76,860
	<u>132,660</u>

	Actual 2010/11 £	Actual 2011/12 £	Actual 2012/13 £	Actual 2013/14 £	Forecast Budget 2014/15 £	Forecast Budget 2015/16
(a) Expenditure	142,118	145,470	149,993	148,774	163,150	166,820
(b) Income	-142,769	-108,203	-110,709	-132,401	-132,660	-143,280
Income Assume 8% increase					-10,620	
Net Expenditure	-651	37,267	39,284	16,373	19,870	23,540
Reserve	-137,939	-138,590	-101,323	-62,039	-45,666	-25,796
Bal on Reserve	-138,590	-101,323	-62,039	-45,666	-25,796	-2,256

Notes

- (a) 2014/15 Budget and onwards based on a 65% allocation of shared licensing costs
Assumes 2.5% inflation for supplies and services (non contractual), inflationary increase for NI contributions, contractual salary increments and 2.2% increase from Jan 2015 for payaward
- (b) Assumes 8% increase in licence income

Licence Numbers

	Sept 2010	Jun 2011	Oct 2011	Jul 2012	Aug-13	Oct-13	Apr-14	Oct-14
Drivers £40	813	882	966	1045	1049	1125	1182	1257
Operators £60	88	82	85	93	90	93	97	92
Vehicles £70	649	715	773	831	875	986	977	1098
	<u>1550</u>	<u>1679</u>	<u>1824</u>	<u>1969</u>	<u>2014</u>	<u>2204</u>	<u>2256</u>	<u>2447</u>
	£83,230	£90,250	£97,850	£105,550	£108,610	£119,600	£121,490	£132,660
			100 additional drivers		£4,000			
			100 additional vehicles		£7,000			
					£119,610			